

QUICK GUIDE TO INCENTIVES FOR HISTORIC PROPERTY OWNERS



MISHAWAKA HISTORIC preservation commission

For Residential Historic Properties

Residential Historic Rehabilitation Tax Credit-

- For Qualified, Owner-Occupied, Residential Buildings
- Must be Listed on the Indiana Register of Historic Sites and Structures
- o Preservation or Rehabilitation Exceeding \$10,000
- Up to 20% State Income Tax credit for Qualified Expenses
- Link: <u>https://www.in.gov/dnr/historic-preservation/help-for-owners/financial-assistance/rehabilitation-credit/</u>

For Commercial Historic Properties

Federal Historic Rehabilitation Investment Tax Credit-

- o For Qualified, Income-Producing Buildings
- o Must be Listed on the National Register
- o 20% Income Tax Credit on Qualified Rehabilitation Expenses
- Link: <u>https://www.in.gov/dnr/historic-preservation/help-for-owners/financial-assistance/investment-tax-credit/</u>

Historic Renovation Grant Program-

- For Qualified, Income-Producing Buildings (or Non-Profit)
- o Exterior Preservation or Rehabilitation Activities
- Property Must be at Least 50 Years Old *and* Listed or Eligible to be Listed on the National or Indiana Register
- o Competitive Grant Requests Between \$5,000 and \$100,000
- o Requires Local Match of 50%
- o Link: <u>https://www.in.gov/ocra/historic-renovation-grant-program/</u>

Saving Sacred Places-

- For Historic Houses of Worship
- o Applies to Congregations Making Significant Capital Improvements
- o Matching Grants of \$50,000 to \$100,000
- In Collaboration with the National Trust for Historic Preservation
- o Link: <u>https://www.fundforsacredplaces.org</u>